

RESOLUTION 02-2020-01

AUTHORIZING THE UTILITIES DIRECTOR TO ACCEPT A UTILITY EASEMENT

WHEREAS, TBCH Properties, Ltd owns Parcel No. B08-510-140409082000, which is located in Pheasant Farms Subdivision Plat 8; and

WHEREAS, Staff has requested a 10' utility easement to access and maintain the public underground electric feed for the Subdivision expansion; and

WHEREAS, the Owner has granted the requested easement; now therefore

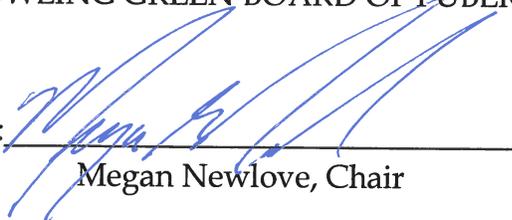
BE IT RESOLVED, by a majority of the Bowling Green Board of Public Utilities, that the Utilities Director is authorized to accept the easement from the Owner, substantially in the form attached; and

BE IT FURTHER RESOLVED, that the Bowling Green City Council is hereby respectfully requested to concur in the Board of Public Utilities action by granting the necessary legislative approval.

ADOPTED this 10th day of February 2020

ATTEST:

BOWLING GREEN BOARD OF PUBLIC UTILITIES

By:  _____

Megan Newlove, Chair

By:  _____

Amy Craft Ahrens, Secretary

RESOLUTION 02-2020-02

DETERMINING UNDER-RECOVERED POWER SUPPLY COSTS FOR THE PREVIOUS FISCAL YEAR AND ESTABLISHING A RECOVERY SCHEDULE

WHEREAS, the Board of Public Utilities adopted Statement of Financial Accounting Standard No. 71 (FAS 71), Accounting for the Effects of Certain Types of Regulation; and

WHEREAS, under FAS 71, the City must determine the amount of under-recovered power supply costs for the previous fiscal year, and establish a schedule to collect the funds in the current fiscal year; and

WHEREAS, in the previous fiscal year, the City's under recovered power supply costs totaled \$1,249,101; and

WHEREAS, staff recommends collecting the under-recovered power supply costs through the Power Cost Adjustment at the rate of \$124,910.10 per month beginning with the March billing cycle and ending with the December billing cycle in the current fiscal year; now therefore

BE IT RESOLVED, by a majority of the Bowling Green Board of Public Utilities, that the City's under recovered power supply costs in the previous fiscal year is \$1,249,101; and

BE IT FURTHER RESOLVED, that the under recovered power supply costs be collected through the Power Cost Adjustment at the rate of \$124,910.10 per month beginning with the March billing cycle and ending with the December billing cycle in the current fiscal year.

ADOPTED this 10th day of February 2020.

ATTEST:

BOWLING GREEN BOARD OF PUBLIC UTILITIES

By: _____

Megan Newlove, Chair

By: _____

Amy Craft Ahrens, Secretary

RESOLUTION 02-2020-03

AUTHORIZING THE UTILITIES DIRECTOR TO TRANSFER APPROXIMATELY
2.5 ACRES IN THE BELLARD BUSINESS PARK TO THE
BOWLING GREEN COMMUNITY DEVELOPMENT FOUNDATION

WHEREAS, The City of Bowling Green has worked in partnership with the Bowling Green Community Development Foundation (BGCDF) for many years to encourage economic development, job creation, and electric load growth; and

WHEREAS, the City of Bowling Green owns property for industrial and economic development purposes in Bellard Business Park; and

WHEREAS, the City would transfer the property to the BGCDF and upon the sale of property the City would receive a credit of \$10,000 per acre towards the City's annual BGCDF dues; and

WHEREAS, the BGCDF has a buyer of approximately 2.5 acres in Bellard Business Park; now therefore

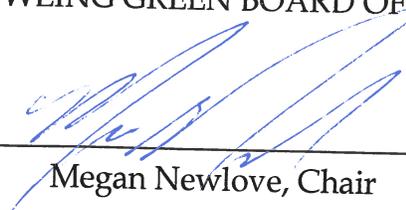
BE IT RESOLVED by a majority of the Bowling Green Board of Public Utilities, that the Utilities Director is authorized to transfer approximately 2.5 acres to the BGCDF, in exchange for a credit towards the City's annual BGCDF dues; and

BE IT FURTHER RESOLVED, that the Bowling Green City Council is hereby respectfully requested to concur in the Board of Public Utilities action by granting the necessary legislative approval.

ADOPTED this 10th day of February 2020

ATTEST:

BOWLING GREEN BOARD OF PUBLIC UTILITIES

By: 
Megan Newlove, Chair

By: 
Amy Craft Ahrens, Secretary

RESOLUTION 02-2020-04

AUTHORIZING THE UTILITIES DIRECTOR TO LEASE CITY OWNED SPARE CONDUIT

WHEREAS, the City operates an electric distribution system for the benefit of its residents and customers in and around the City of Bowling Green; and

WHEREAS, communication companies have requested access to City owned spare conduits in and around the City of Bowling Green to offer service to local customers; and

WHEREAS, the Utilities Director will determine if City owned spare conduits are available to lease to communication companies; and

WHEREAS, the lease agreements will be substantially per the attached document; now therefore

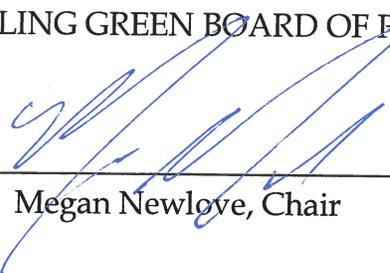
BE IT RESOLVED, by a majority of the Bowling Green Board of Public Utilities, that the Utilities Director is authorized to enter into lease agreements with communication companies for City owned spare conduits; and

BE IT FURTHER RESOLVED, that the Bowling Green City Council is requested to concur in the Board of Public Utilities' action by granting the necessary legislative approval.

ADOPTED this 10th day of February 2020

ATTEST:

BOWLING GREEN BOARD OF PUBLIC UTILITIES

By: 
Megan Newlove, Chair

By: 
Amy Craft Ahrens, Secretary