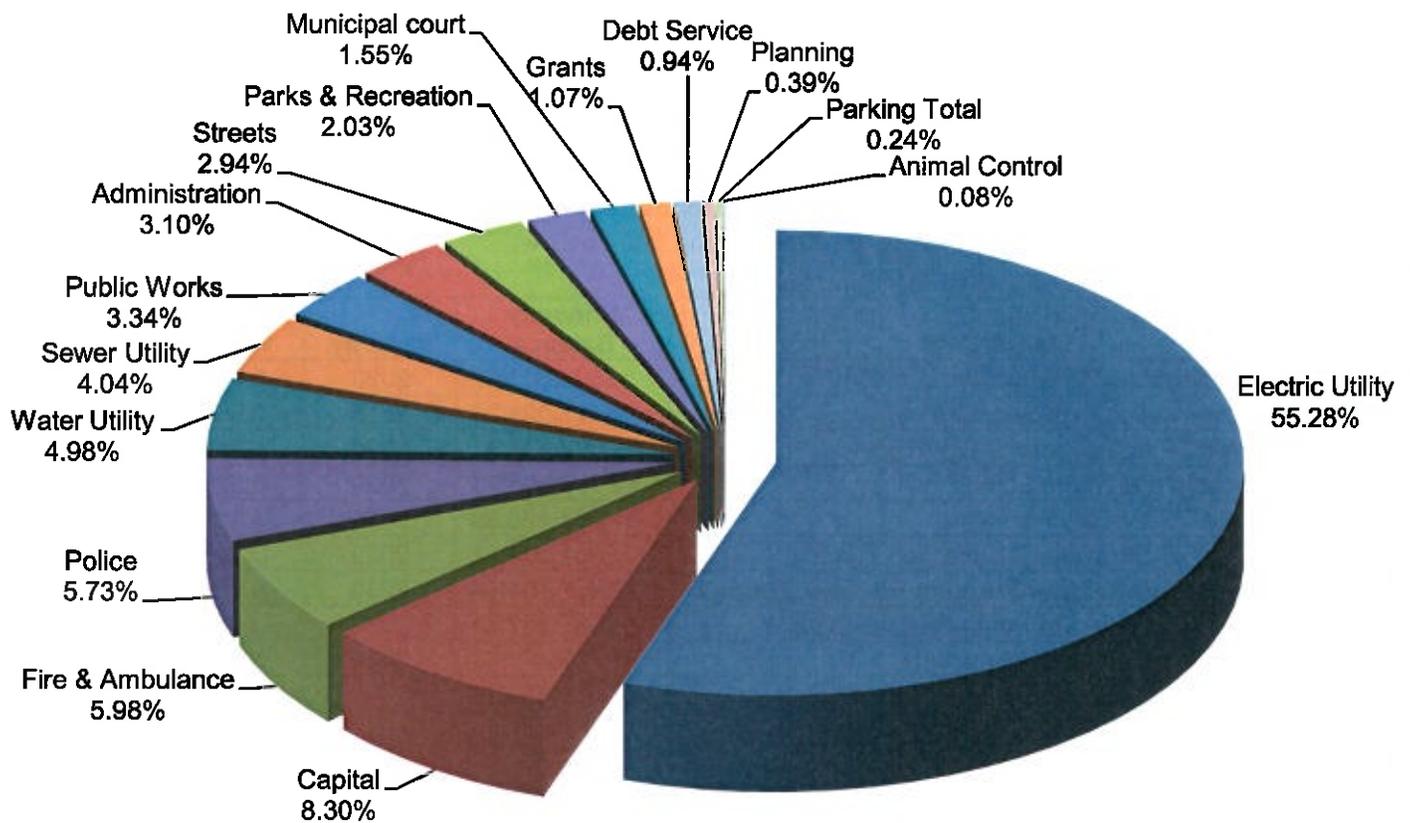


Finance Department 2017

The City's budget consists of fifty separate funds and six different fund group types to properly account for all monies received and expended in 2017. The fund types include the following: General; Special Revenue; Debt Service; Capital Projects; Enterprise; and Internal Service. The annual amended budget, as authorized by City Council, including transfers between funds, totaled \$145,179,670. Actual expenditures for operating, capital costs, and transfers between funds amounted to \$130,216,847. Payroll was processed for 391 full and part-time employees totaling \$19,890,337 of the total actual expenditures.

2017 All Funds Expenses (less transfers) \$104,431,897



All Funds Combined			
	2016	2017	% change
Revenue/transfer-in	\$ 127,803,077	\$ 130,443,928	2.07 %
Expenses/transfer-out	\$ 126,605,879	\$ 130,216,847	2.85 %
Dec 31 Cash Balance	\$ 49,549,260	\$ 49,776,341	0.46 %

Indebtedness

Purpose	Principle Balance at the end of 2017	Maturity
2004 Issuance with Partial Refinancing in 2012, and 2013 and new issues in 2013		
Wastewater Treatment Plant	\$ 530,000	2023
Water Treatment Plant No. 1	\$ 460,000	2023
Sewer System	\$ 1,095,000	2023
Community Center	\$ 2,320,000	2028
Municipal Court	\$ 1,355,000	2023
Central Business District	\$ 215,000	2018
Central Business District Special Assessment	\$ 260,000	2021
2013 Street Improvements (North Main Street) 1.4%	\$ 910,000	2022
2013 Aquatic Center 2.27%	\$ 2,900,000	2032
Total Bonded Debt	\$ 10,045,000	

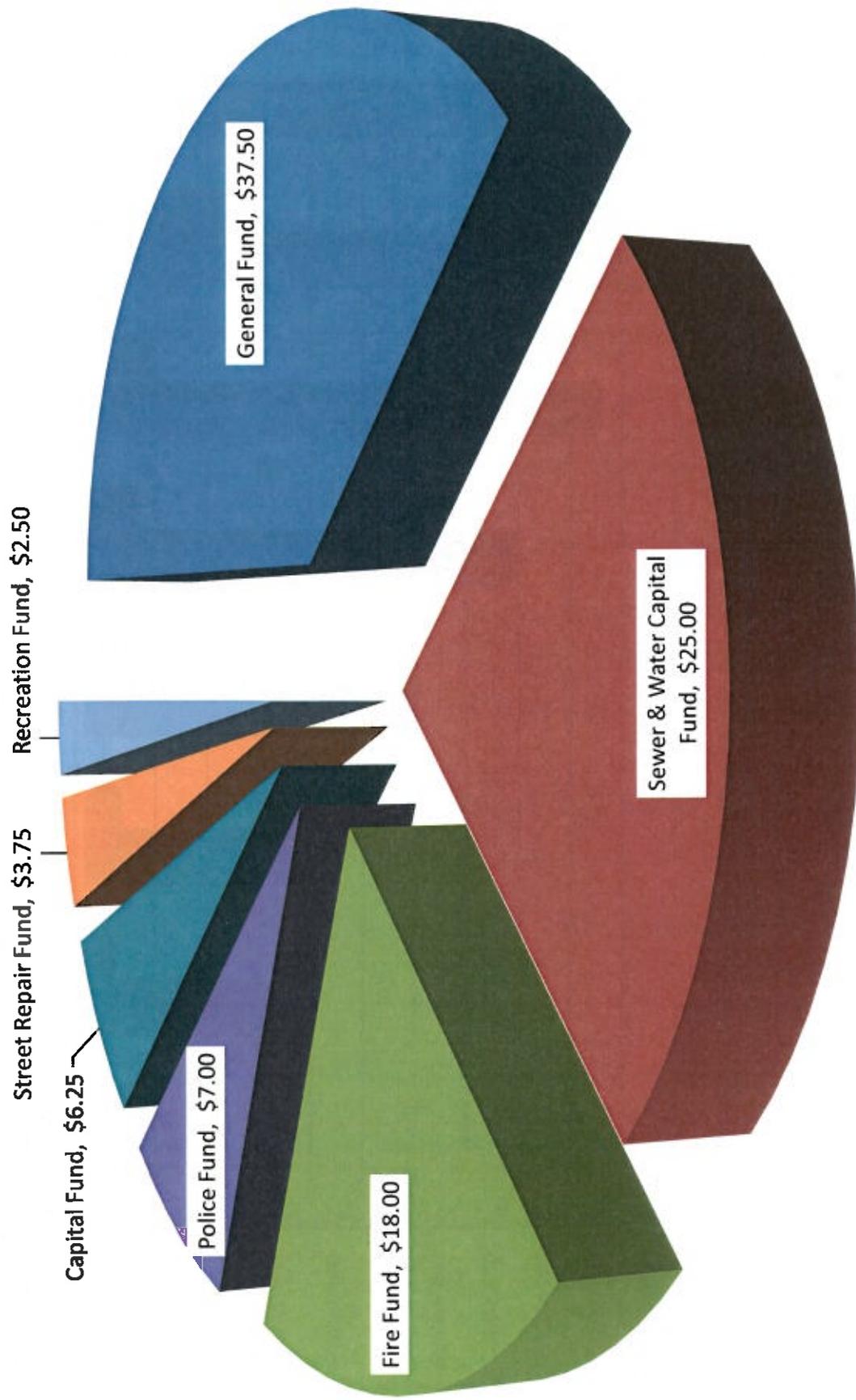
Nine projects are financed through the Ohio Water Development Authority (OWDA). The dollars borrowed through OWDA are not subject to the debt limitation. Loan payments are due January 1st and July 1st each year. The balance outstanding on December 31, 2017 will be \$14,039,139.73. Interest rates vary on these loans from 0% to 5.77%, with final payment dates ranging from 2018 to 2035. These are listed in the table below.

OWDA Debt	Principle Balance	Maturity	Interest Rate
3097 Water Main Construction	\$599,001.67	2020	5.77%
3687 Clearwell & High Service Pump	\$172,024.21	2018	3.95%
4079 WWTP Improvements & WRRSP	\$1,098,128.41	2020	1.76%
4998 Intake and Pump Station	\$2,797,366.71	2029	3.52%
5058 WWTP Tertiary Filtration	\$1,707,126.96	2029	4.14%
5139 WWTP Ultraviolet Disinfection Project	\$661,029.11	2029	3.70%
5242 Microfiltration/Low Pressure Reverse Osmosis	\$2,807,704.04	2030	0.00%
5955 Poe & Mercer Rd Pump Station Upgrade	\$961,287.51	2032	3.08%
6479 Manville Tower Replacement	\$3,235,471.11	2035	2.59%
TOTAL	\$14,039,139.73		

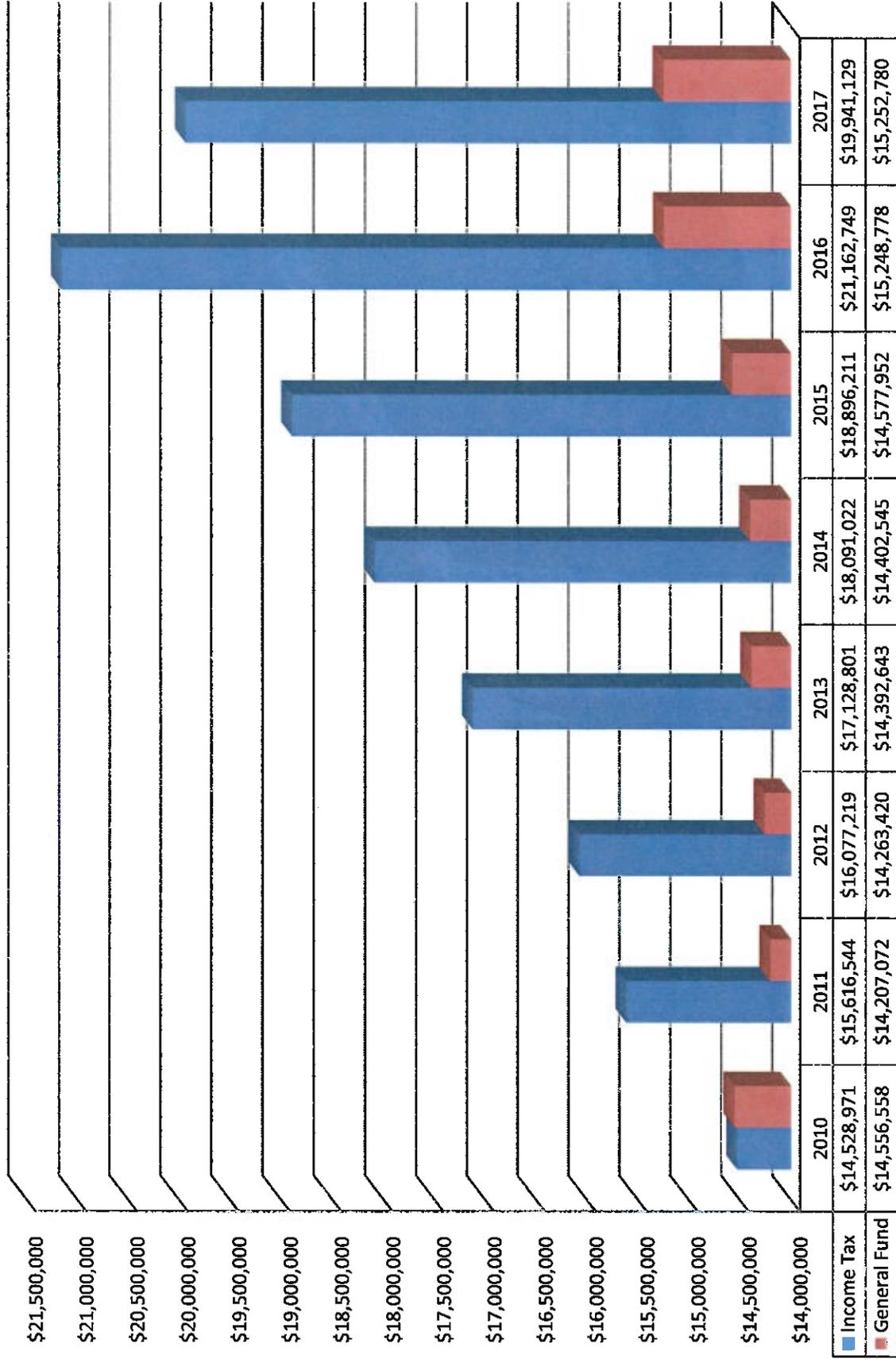
Special Interest

For over twenty years, the City has offered the Revolving Loan Program to assist local businesses with short-term loans. Loan applications are reviewed and considered for possible funding by the Revolving Loan Fund Board. The loans offer an interest rate of two-thirds the prime lending rate. A total of six new loans were issued in 2017 amounting to \$165,000. As of December 31, 2017, 20 loans were active totaling \$577,789.

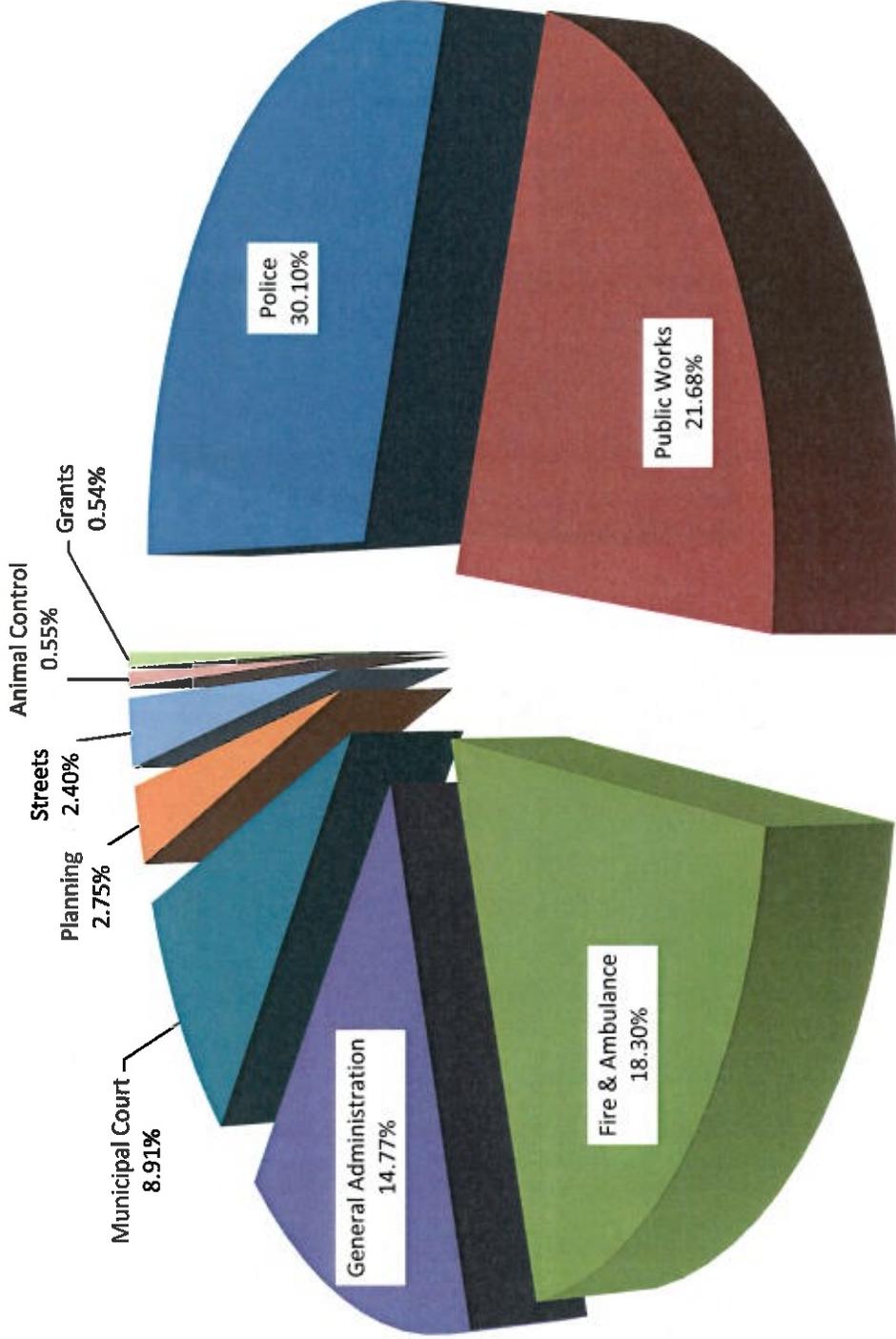
Distribution of \$100 of Income Tax Collected



Income Tax Revenue vs. General Fund Revenue



General Fund Expenditures (2017 Actual - \$14,980,121)



General Fund Revenue (2017 Actual - \$15,241,937)

