

RESOLUTION 02-2018-01

**DETERMINING UNDER RECOVERED POWER SUPPLY COSTS AS OF
DECEMBER 31, 2017, AND ESTABLISHING A RECOVERY SCHEDULE**

WHEREAS, on November 30, 2009, the Board of Public Utilities adopted Statement of Financial Accounting Standard No. 71 (FAS 71), Accounting for the Effects of Certain Types of Regulation; and

WHEREAS, under FAS 71, the City must determine the amount of under recovered power supply costs as of December 31, 2017, and establish a schedule to collect the funds; and

WHEREAS, as of December 31, 2017, the City's under recovered power supply costs totaled \$1,350,349; and

WHEREAS, staff recommends collecting the under recovered power supply costs through the Power Cost Adjustment at the rate of \$135,035 per month beginning with the March 2018 billing cycle and ending with the December 2018 billing cycle; now therefore

BE IT RESOLVED by the Bowling Green Board of Public Utilities, a majority of its members thereto concurring, that the City's under recovered power supply costs as of December 31, 2017 is \$1,350,349; and

BE IT FURTHER RESOLVED, that the under recovered power supply costs be collected through the Power Cost Adjustment at the rate of \$135,035 per month beginning with the March 2018 billing cycle and ending with the December 2018 billing cycle.

ADOPTED this 12th day of February 2018.

ATTEST:

BOWLING GREEN BOARD OF PUBLIC UTILITIES

By: _____

Chair

By: _____

Secretary

RESOLUTION 02-2018-02

AUTHORIZING THE UTILITIES DIRECTOR TO PURCHASE ELECTRIC METERING EQUIPMENT FROM THE CITY OF WYANDOTTE, MI

WHEREAS, in 2010, the City installed the Aclara Two Way Automated Communications System (TWACS) which is the automated power line carrier meter reading system currently in use to read water and electric meters; and

WHEREAS, the City of Wyandotte, MI is replacing a similar Aclara TWACS power line carrier meter reading system and has agreed to sell their used TWACS electric meter reading equipment consisting of approximately 5,000 electric meters and other meter reading equipment to the City of Bowling Green for \$150,000; and

WHEREAS, funds were included in the 2018 Electric budget for the purchase of the electric meter reading equipment from the City of Wyandotte, MI; and

WHEREAS, the used equipment has acceptable life expectancy and offers a substantial cost savings over purchasing new equipment and the equipment will be needed by the City of Bowling Green in the near future; now therefore

BE IT RESOLVED by the Bowling Green Board of Public Utilities, a majority of its members thereto concurring, that the Utilities Director is authorized to purchase meter reading equipment from the City of Wyandotte, MI; and

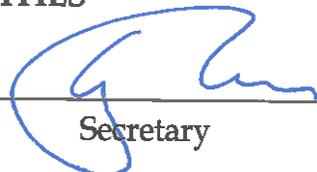
BE IT FURTHER RESOLVED, that the Bowling Green City Council is hereby respectfully requested to concur in the Board of Public Utilities action by granting the necessary legislative approval.

ADOPTED this 12th day of February 2018.

ATTEST:

BOWLING GREEN BOARD OF PUBLIC UTILITIES

By: 
Chair

By: 
Secretary

