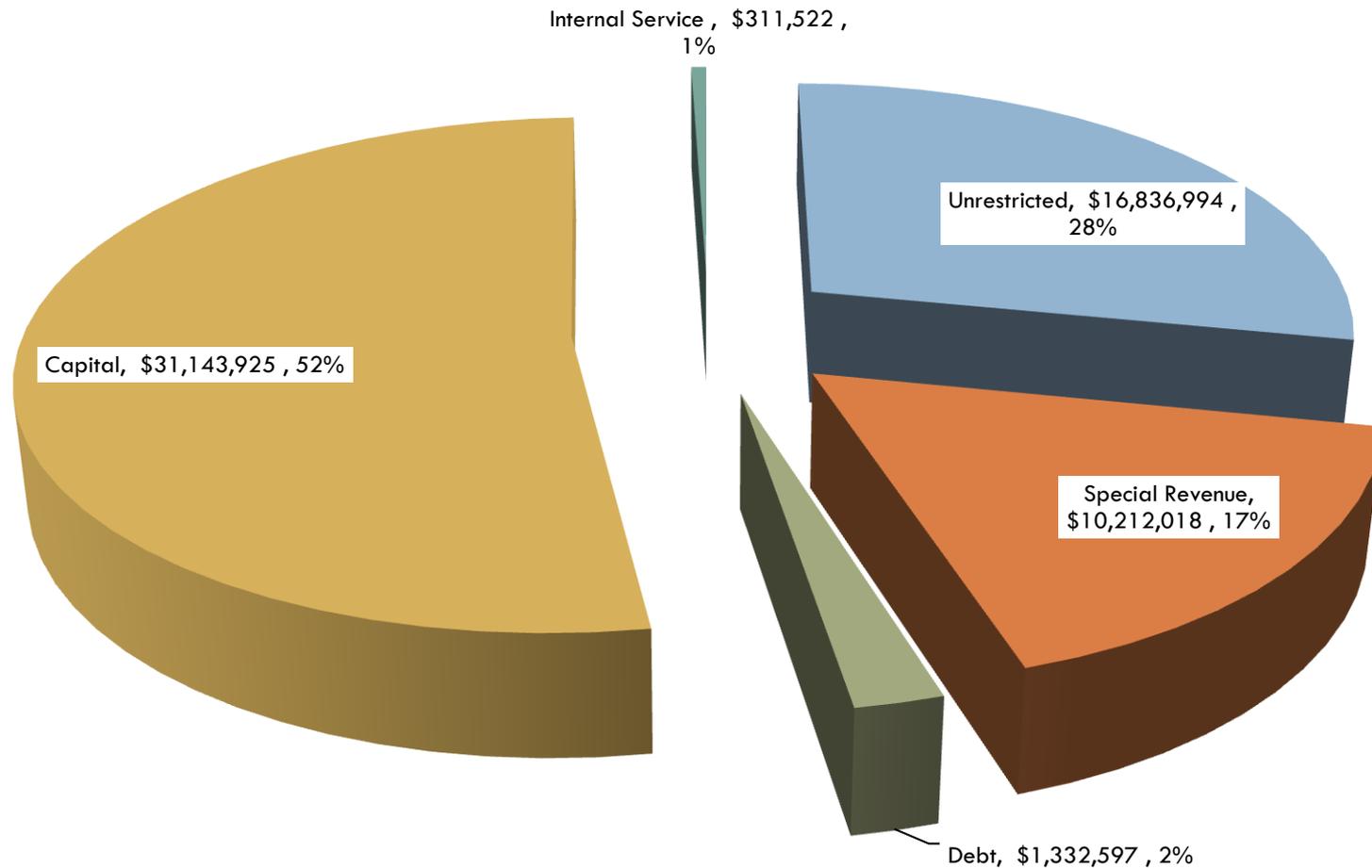


2018 CITY BUDGET REVIEW

November 29, 2017

Total (Non-Utility) Budget

2018 Total (Non-Utility) Budget Less Transfers by Fund Type

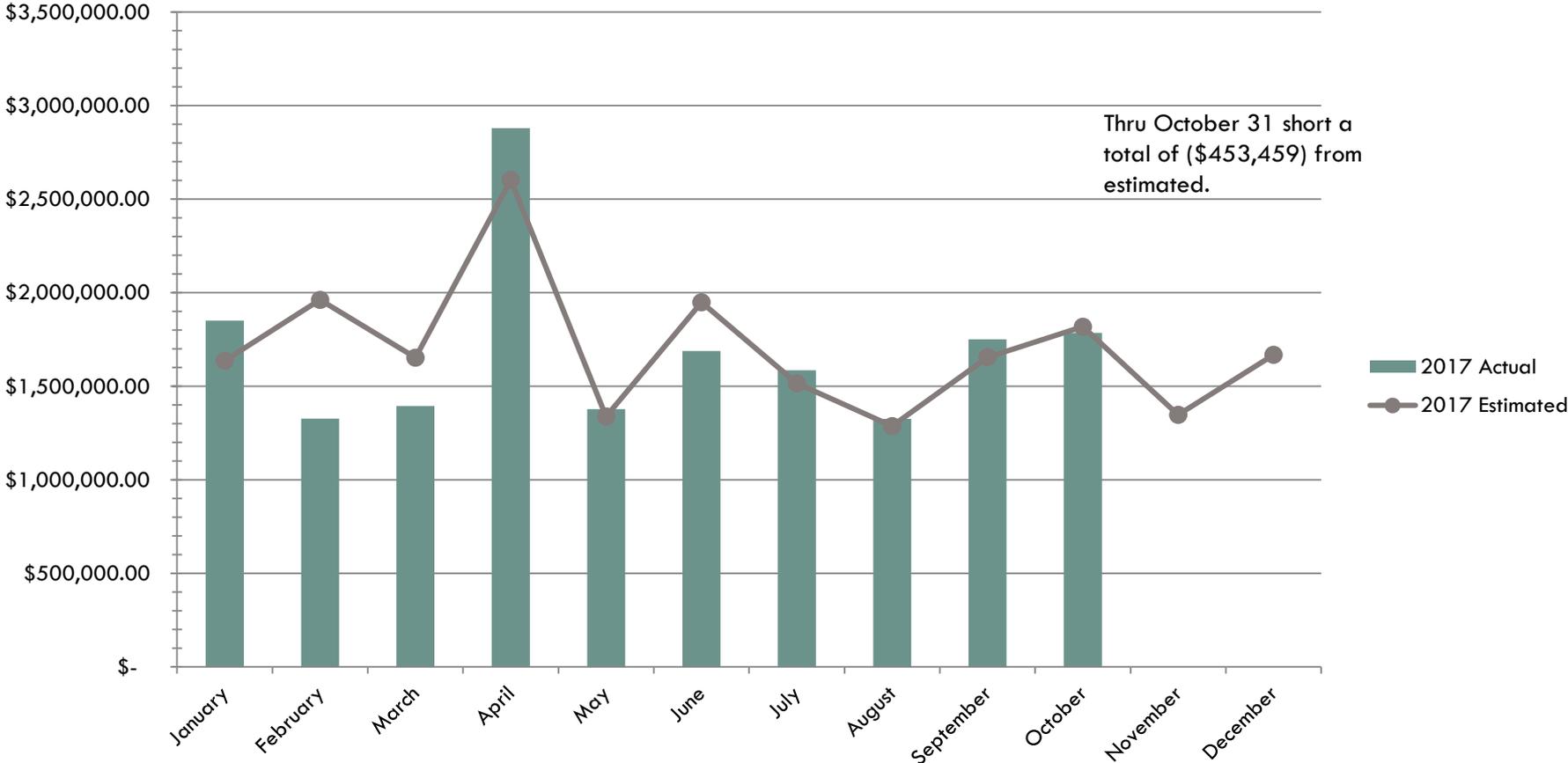


Funds - Unrestricted

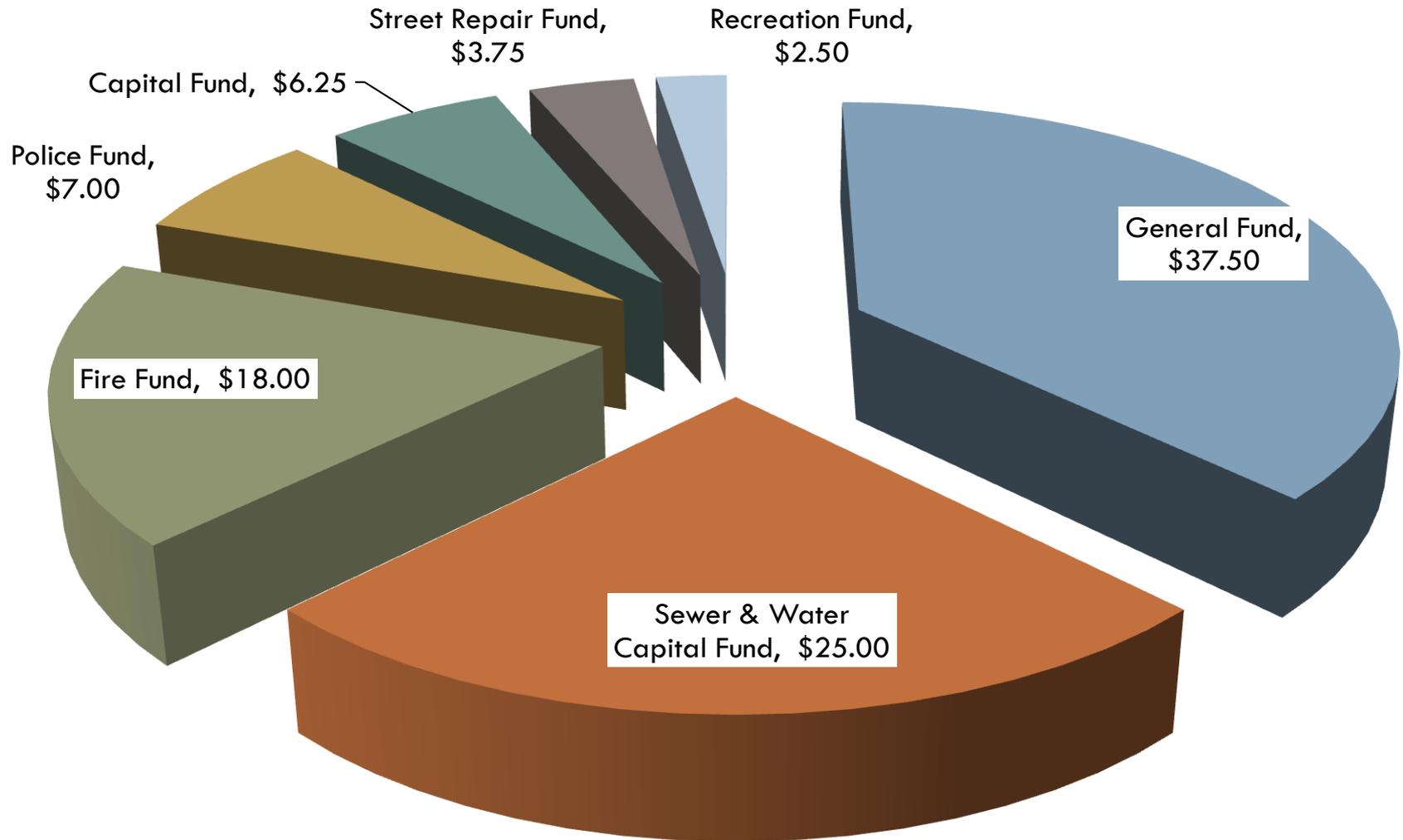
- Unrestricted – start with a “1”
 - General Fund
 - Income Tax Fund

2017: Budget Highlights – Income Tax

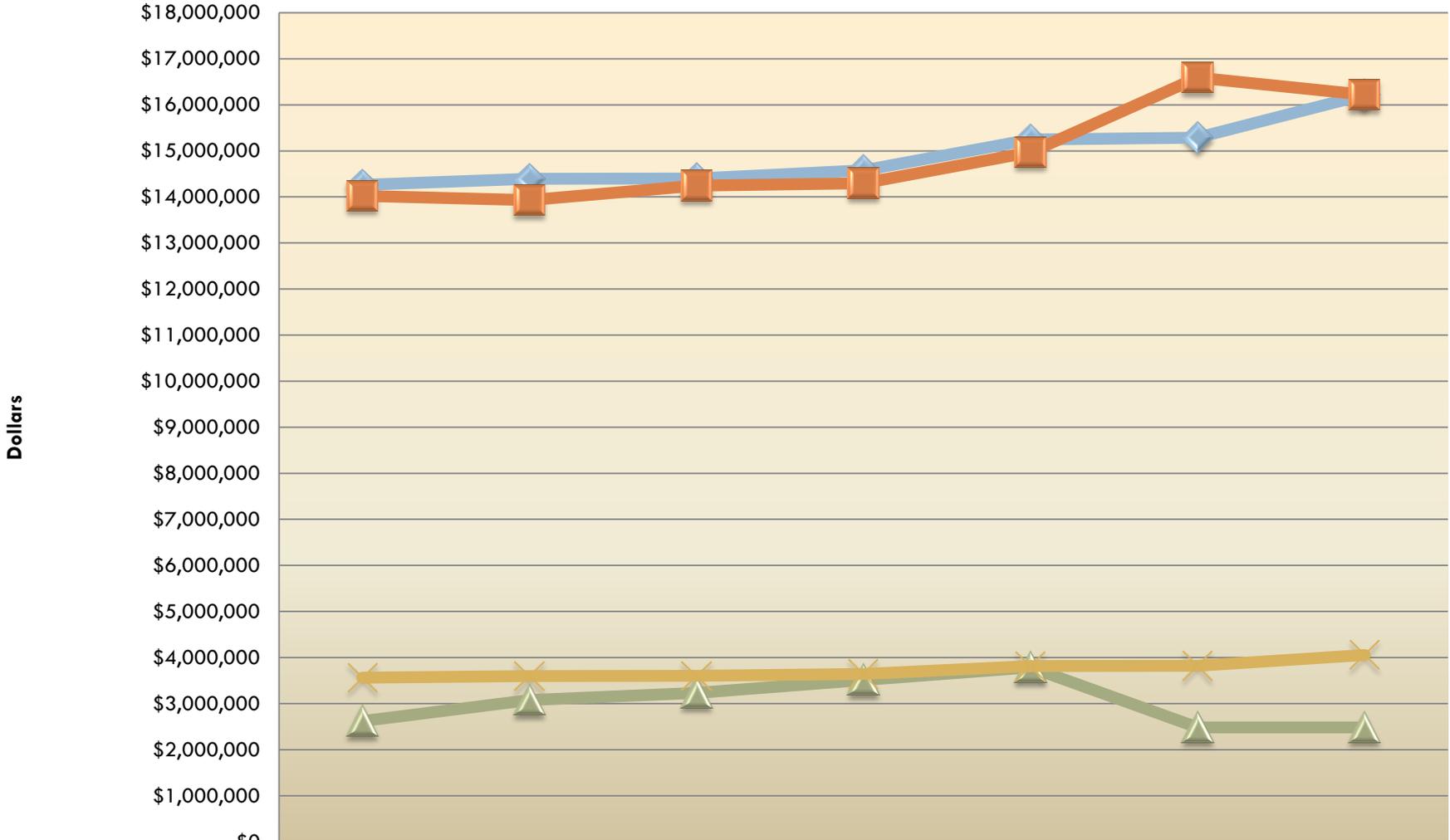
2017 Income Tax Estimated and Actual Receipts by Month



Distribution of \$100 of Income Tax Collected



General Fund



	2012	2013	2014	2015	2016	2017 Amended	2018 Proposed
Revenue	\$14,263,419.74	\$14,392,643.42	\$14,402,544.65	\$14,577,952.15	\$15,248,777.75	\$15,288,508.49	\$16,219,653.00
Expense	\$14,023,064.73	\$13,932,148.02	\$14,248,240.51	\$14,298,070.72	\$14,973,306.52	\$16,590,972.94	\$16,219,653.00
Balance	\$2,617,028.06	\$3,077,523.46	\$3,231,827.60	\$3,511,709.03	\$3,787,180.26	\$2,484,715.81	\$2,484,715.81
Targeted Fund Balance	\$3,565,855.00	\$3,598,161.00	\$3,600,636.00	\$3,644,488.00	\$3,812,194.00	\$3,822,127.00	\$4,054,913.00

General Fund

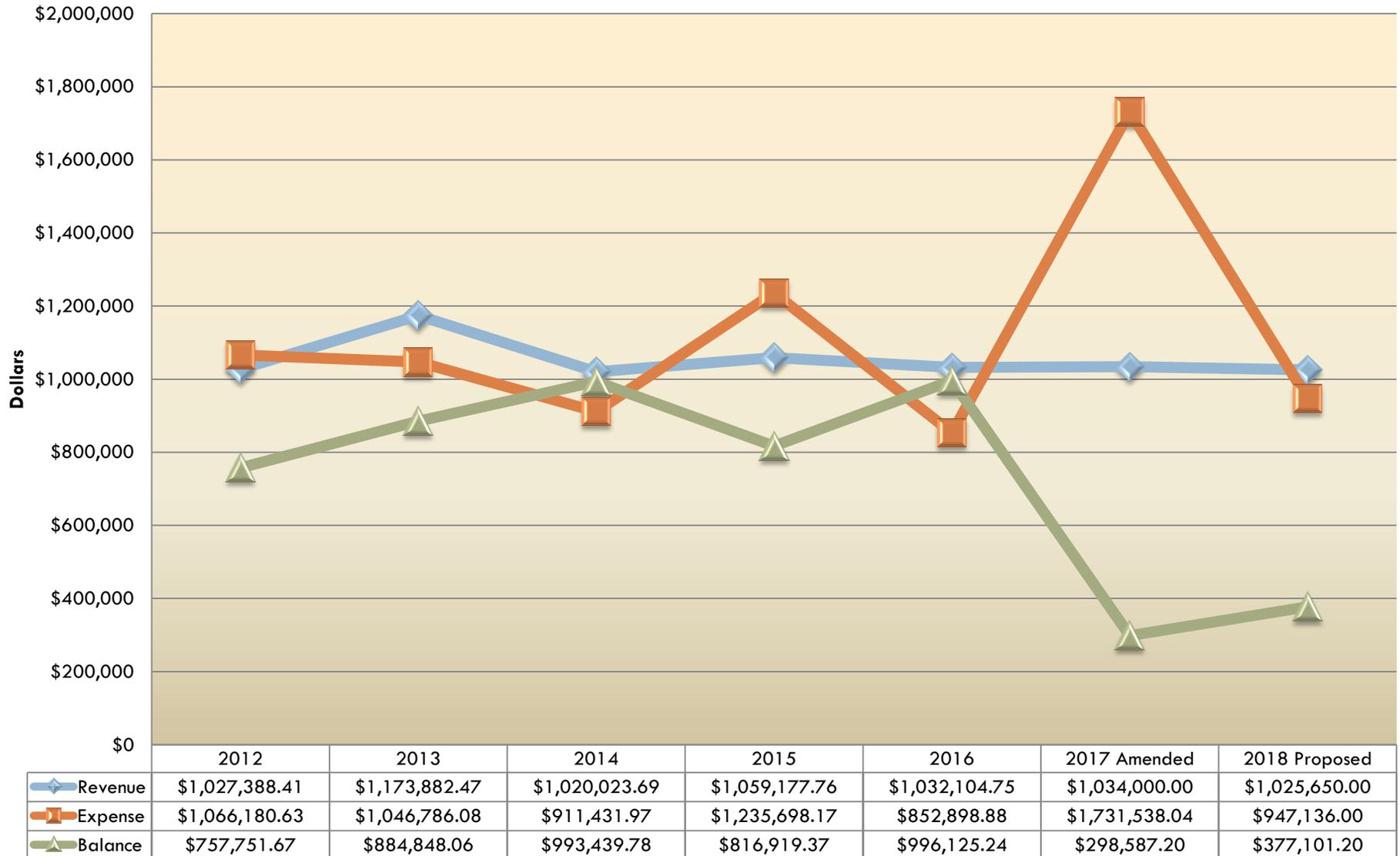
- Revenue:
 - Refuse/Recycling Fee
 - Minor increases in other forms of revenue
- Expense:
 - Sustainability Coordinator
 - Equipment Operator
 - CAP

Funds – Special Revenue Funds

- Special Revenue Funds – start with a “2” restricted by outside agency, City legislation or funding source
 - Street Construction, Maintenance and Repair
 - Park and Recreation Fund
 - Parking
 - Police and Fire Levy Funds
 - Grant Funds – CDBG, ODOT Transportation

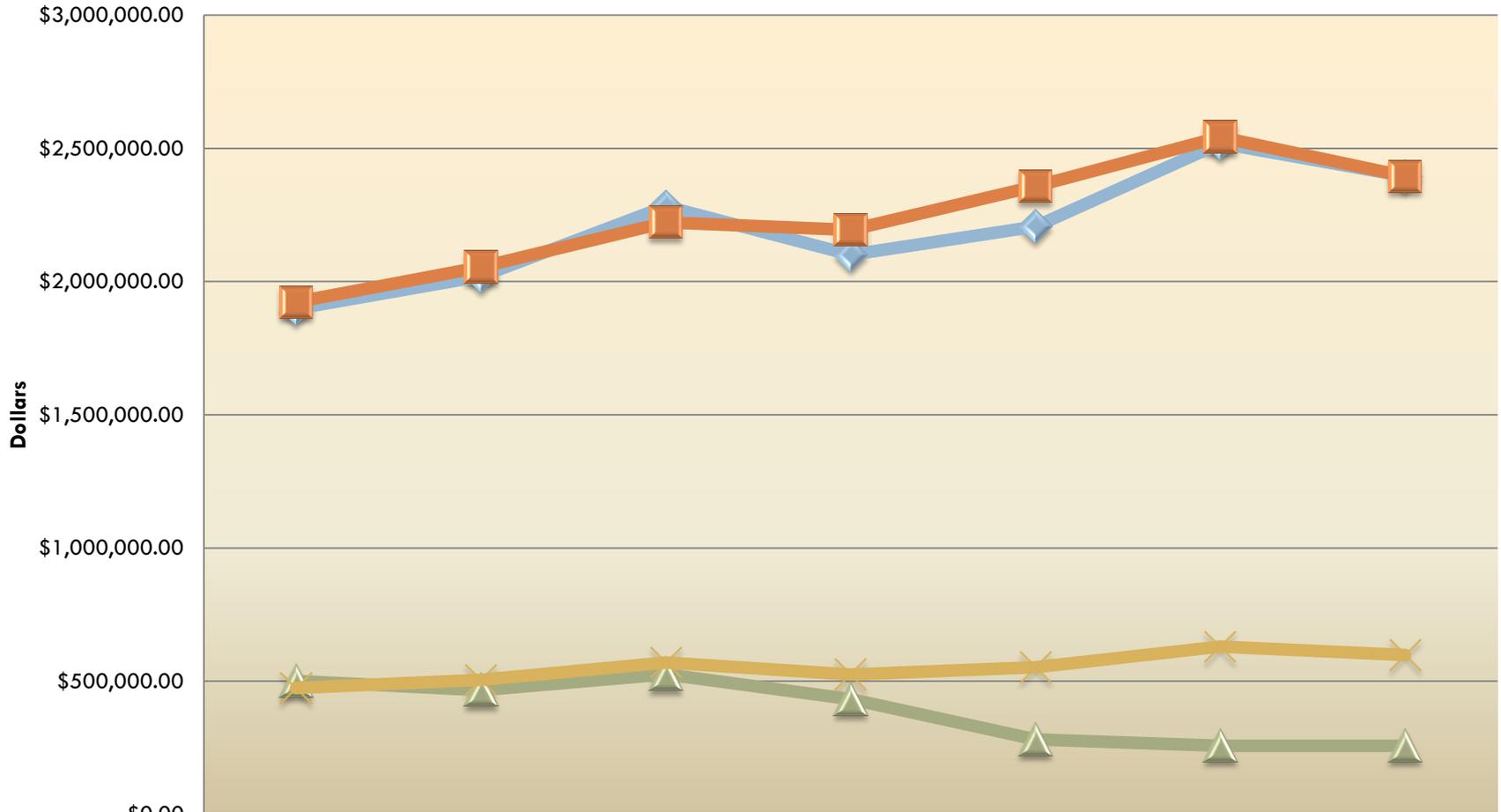
2012 Street Construction, Maintenance and Repair

To account for that portion of state gasoline tax and motor vehicle registration fees designated for maintenance and repair of dedicated streets within the City.



2016 Park, Playground, and Recreation

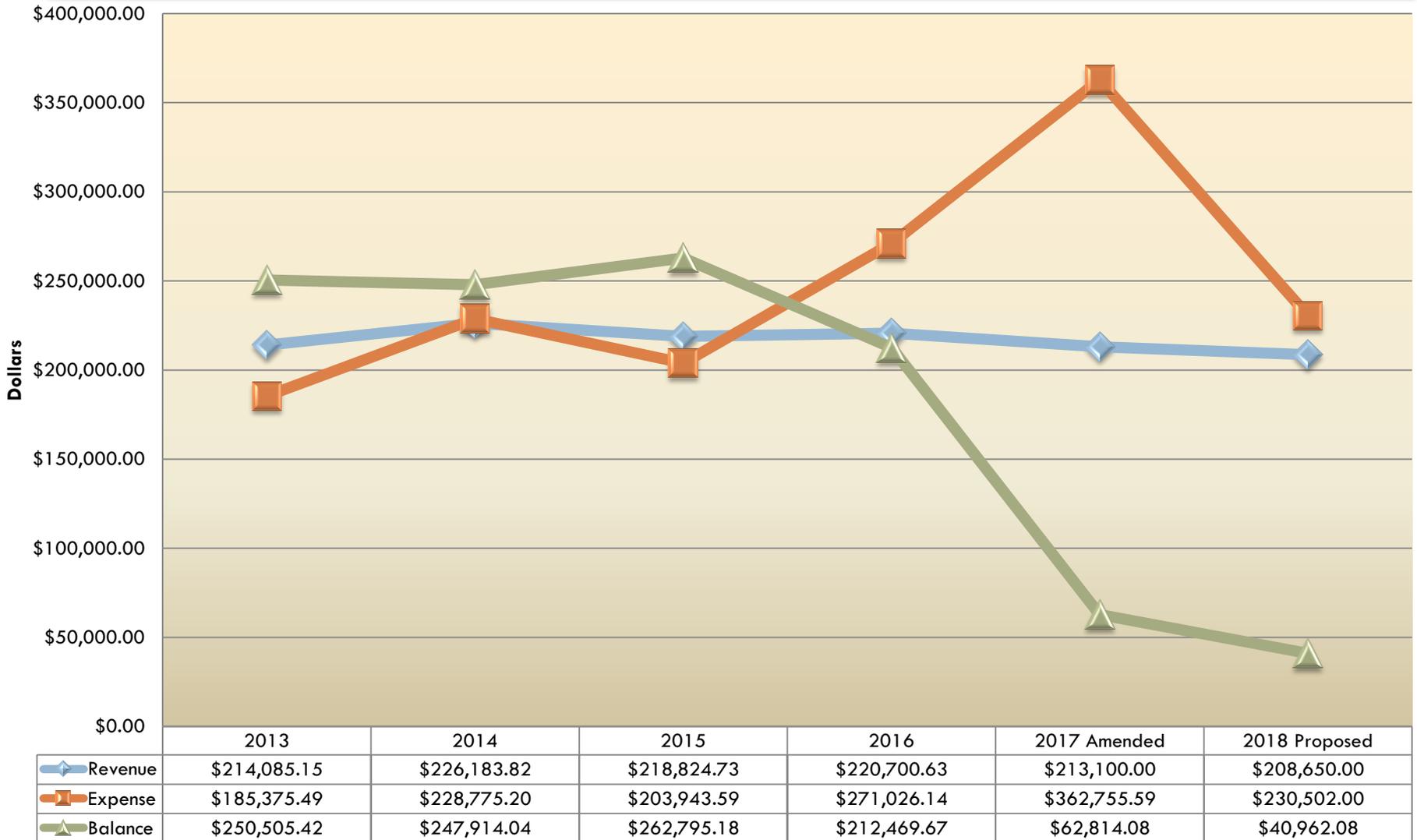
To account for revenue received from charges for services, donations, and transfer from the General Fund used to provide leisure time activities for the citizens of the City.



	2012	2013	2014	2015	2016	2017 Amended	2018 Proposed
Revenue	\$1,897,666.51	\$2,020,102.46	\$2,281,574.29	\$2,100,301.73	\$2,206,876.68	\$2,518,770.16	\$2,395,182.00
Expense	\$1,922,789.00	\$2,054,685.97	\$2,222,536.45	\$2,193,460.52	\$2,357,867.08	\$2,542,482.80	\$2,394,943.00
Balance	\$501,005.50	\$466,421.99	\$525,459.83	\$432,301.04	\$281,310.64	\$257,598.00	\$257,837.00
Targeted Fund Balance	\$474,417.00	\$505,026.00	\$570,394.00	\$525,075.00	\$551,719.00	\$629,693.00	\$598,796.00

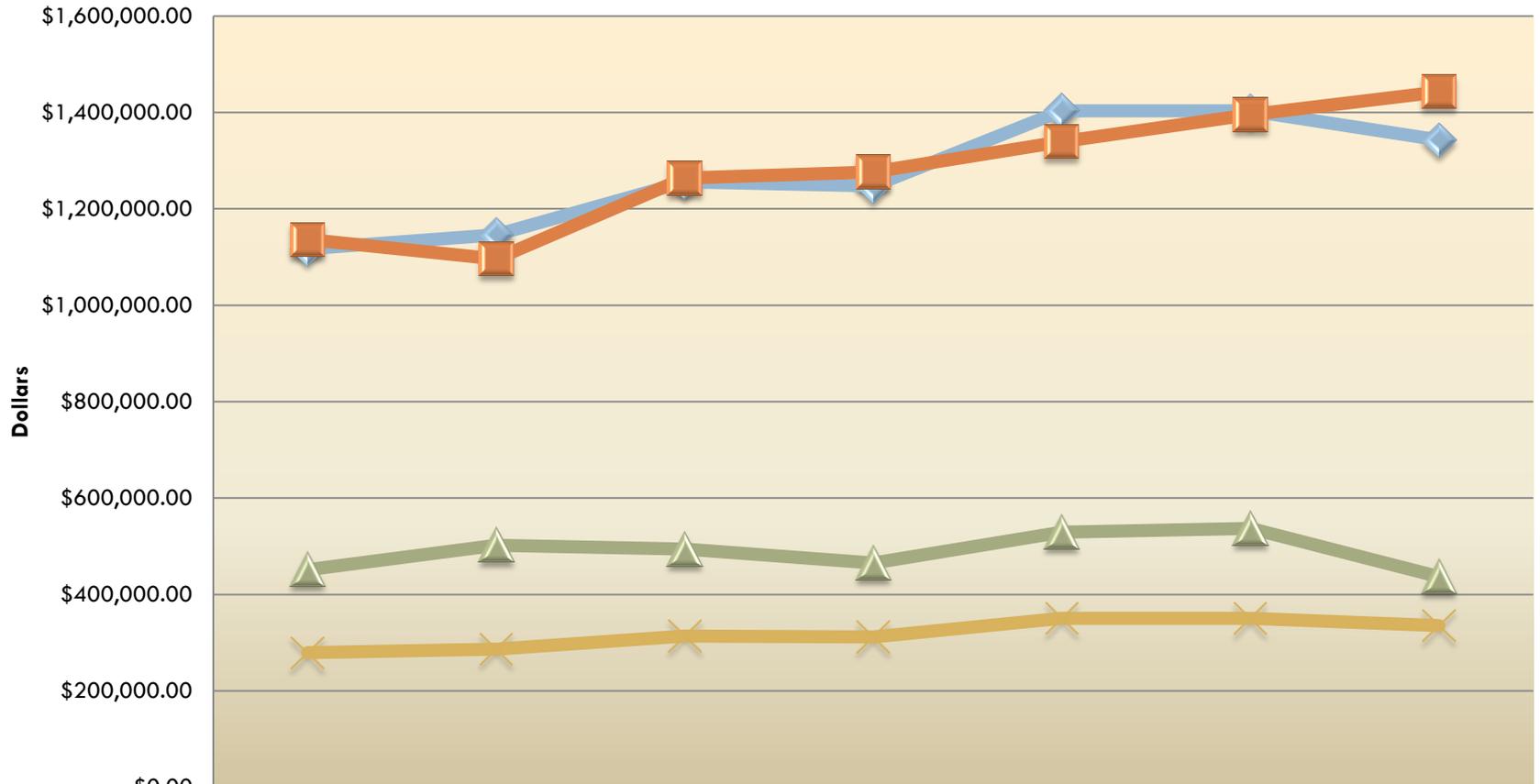
2030 Parking

To account for the parking meter revenue that is used to pay for the monitoring of parking meters and issuing citations for parking violations and for transfers from the general fund for the maintenance of parking lots owned and operated by the City.



2031 Police Levy

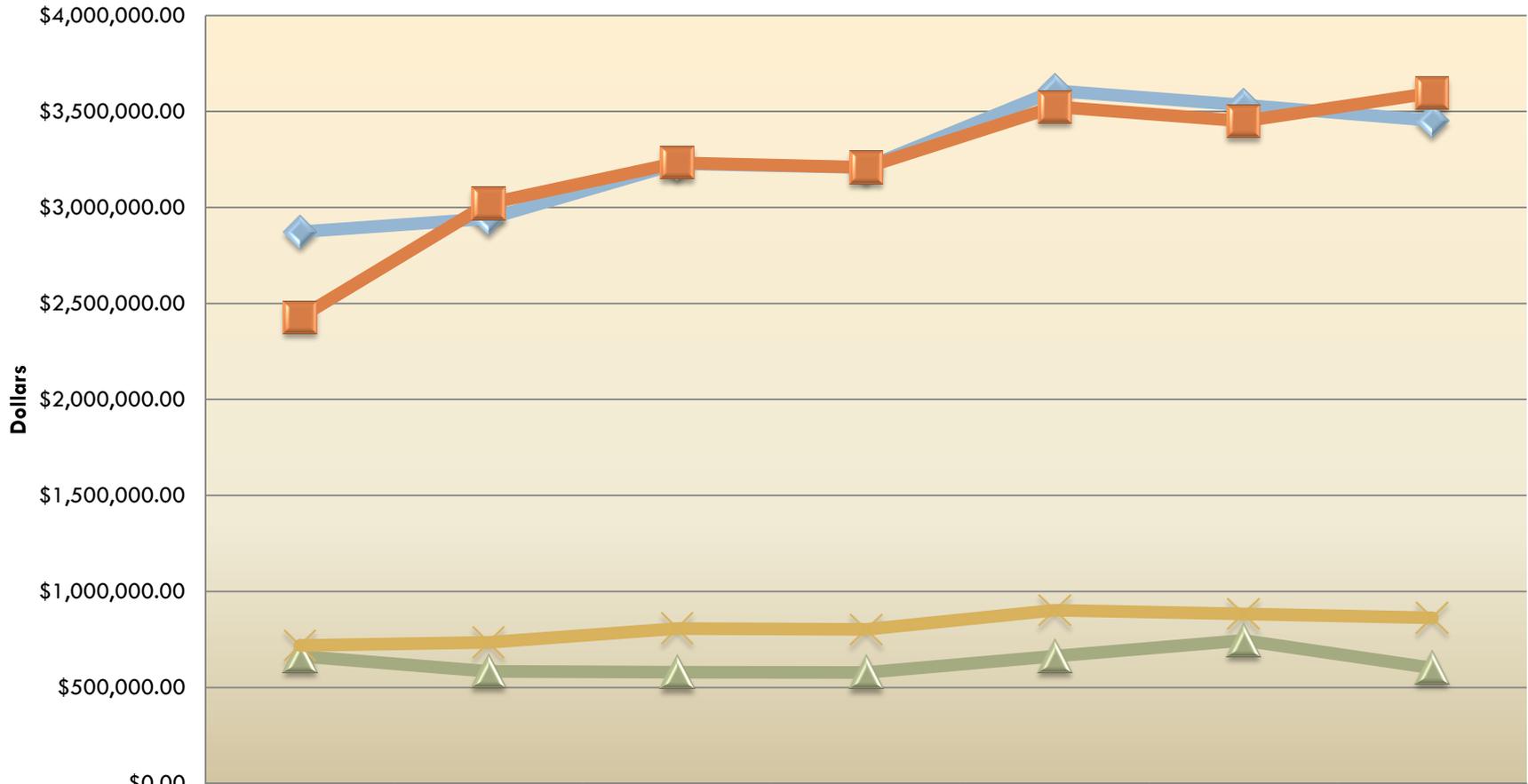
To account for the voted .14 percent income tax levy to pay for the costs of employing and supplying fourteen police officers.



	2012	2013	2014	2015	2016	2017 Amended	2018 Proposed
Revenue	\$1,117,264.00	\$1,146,432.03	\$1,256,083.67	\$1,247,523.00	\$1,403,433.96	\$1,403,165.00	\$1,342,741.00
Expense	\$1,136,551.23	\$1,096,136.99	\$1,263,911.94	\$1,276,395.75	\$1,339,502.84	\$1,395,302.00	\$1,442,925.00
Balance	\$451,538.12	\$501,833.16	\$494,004.89	\$465,132.14	\$529,063.26	\$536,926.26	\$436,742.26
Targeted Fund Balance	\$279,316.00	\$286,608.00	\$314,021.00	\$311,881.00	\$350,858.00	\$350,791.00	\$335,685.00

2032 Fire Levy

To account for three voted income tax levies for .09 percent, .19 percent, and .08 percent. The .09 percent levy is to pay for the costs of employing and supplying up to eight firefighters. The .19 percent levy is to pay for the costs of employing and supplying at least nineteen additional firefighters, and the .08 percent levy is to help with ongoing operations.



	2012	2013	2014	2015	2016	2017* Estimated	2018 Proposed
Revenue	\$2,872,965.00	\$2,942,491.50	\$3,228,064.53	\$3,207,917.00	\$3,608,763.53	\$3,533,140.00	\$3,452,764.00
Expense	\$2,427,258.72	\$3,021,042.85	\$3,233,389.80	\$3,209,109.53	\$3,524,200.47	\$3,449,709.00	\$3,596,890.00
Balance	\$662,937.51	\$584,386.16	\$579,060.89	\$577,868.36	\$662,431.42	\$745,862.42	\$601,736.42
Targeted Fund Balance	\$718,241.00	\$735,623.00	\$807,016.00	\$801,979.00	\$902,191.00	\$883,285.00	\$863,191.00

Funds – Debt Service

- Debt Service Funds – start with a “3”
 - ▣ Only used as a collection point for gathering dollars from other funds to cover bond payments
 - 2004 multi purpose bond fund and refinancing in 2012 and 2013
 - City Pool and North Main Street Widening
 - New debt for Roundabouts at I-75 and City Park Building
- Future Debt (2019):
 - ▣ Downtown Paving and Parking Lots

Debt Capacity

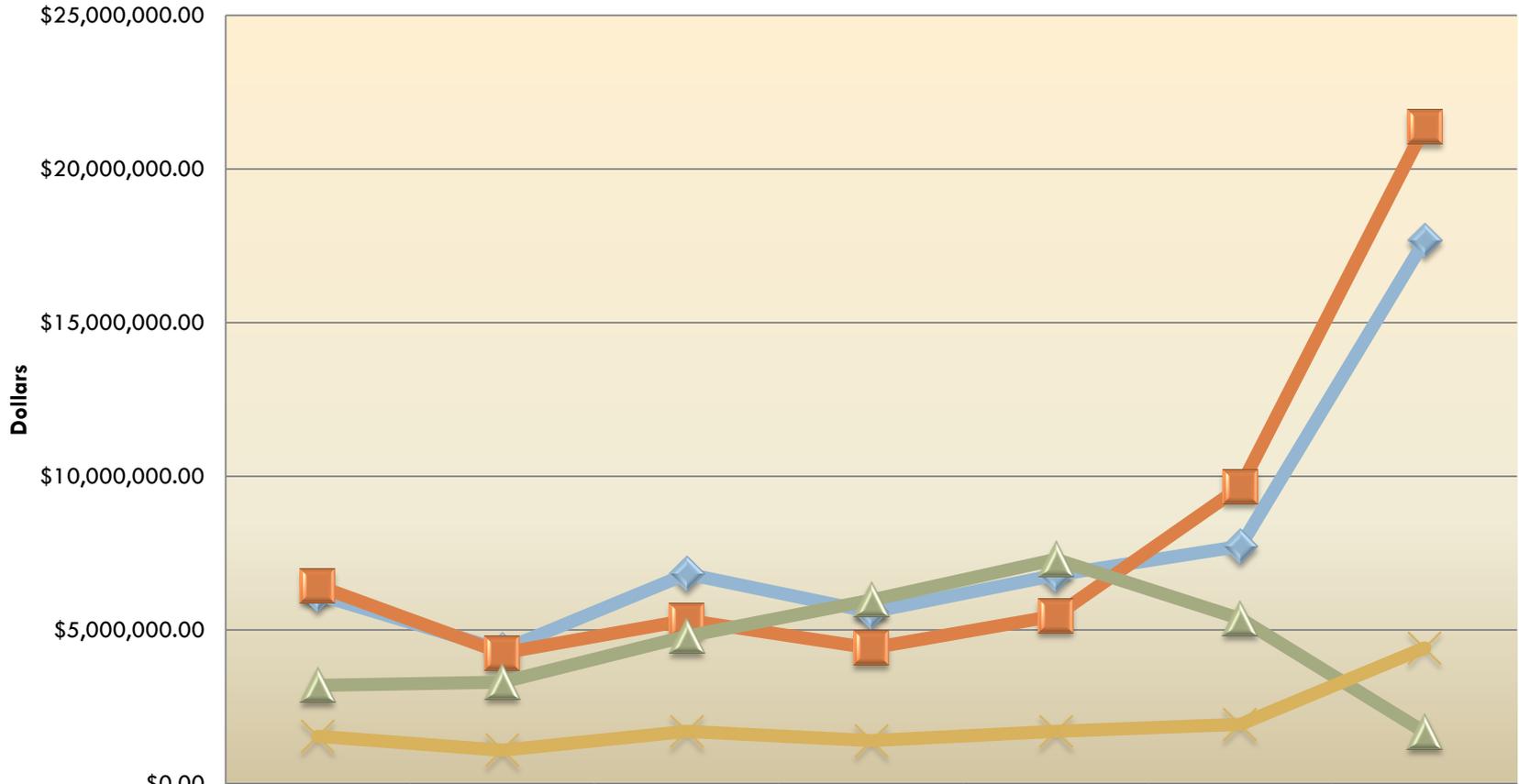
- As of December 31, 2016, the City had \$11,095,000 of unvoted general obligation bonds outstanding.
- Additional Debt Capacity Within Limitation:
 - 10 ½ % - \$48,365,465
 - The net principal amount of both voted and unvoted debt of a city, excluding “exempt debt”, may not exceed 10½% of the total tax valuation of all property in the city as listed and assessed for taxation.
 - 5 ½ % - \$25,334,291
 - The net principal amount of the unvoted nonexempt debt of a city may not exceed 5½% of that valuation.

Funds - Capital

- Capital – start with a “4” restricted to items over capitalization threshold and purpose of fund
 - Equipment Capital Reserve
 - Sewer and Water Capital Improvement
 - Street Repair Fund

4017 Sewer and Water Capital Improvements

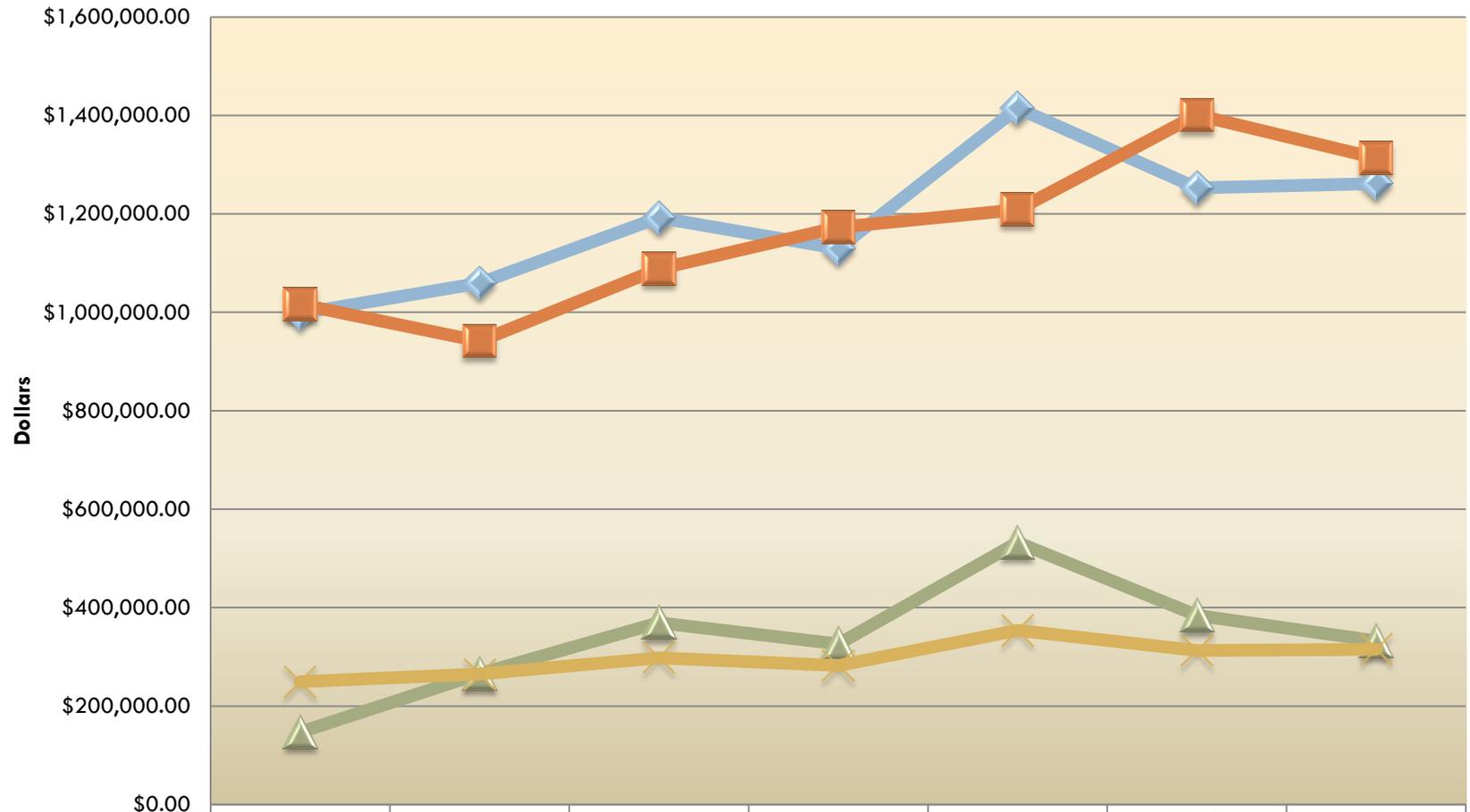
To account for transfers from income tax, along with proceeds of debt, to fund water and sewer improvements.



	2012	2013	2014	2015	2016	2017 Estimated	2018 Proposed
Revenue	\$6,152,290.67	\$4,346,852.63	\$6,822,608.72	\$5,583,121.36	\$6,789,273.22	\$7,725,687.00	\$17,678,405.0
Expense	\$6,434,825.19	\$4,244,529.66	\$5,320,524.07	\$4,411,448.85	\$5,464,931.21	\$9,657,702.49	\$21,368,250.0
Balance	\$3,194,745.17	\$3,297,068.14	\$4,799,152.79	\$5,970,825.30	\$7,295,167.31	\$5,363,151.82	\$1,673,306.82
Targeted Fund Balance	\$1,538,073.00	\$1,086,713.00	\$1,705,652.00	\$1,395,780.00	\$1,697,318.00	\$1,931,422.00	\$4,419,601.00

4018 Capital Improvements

To account for transfers from income tax for capital improvements.



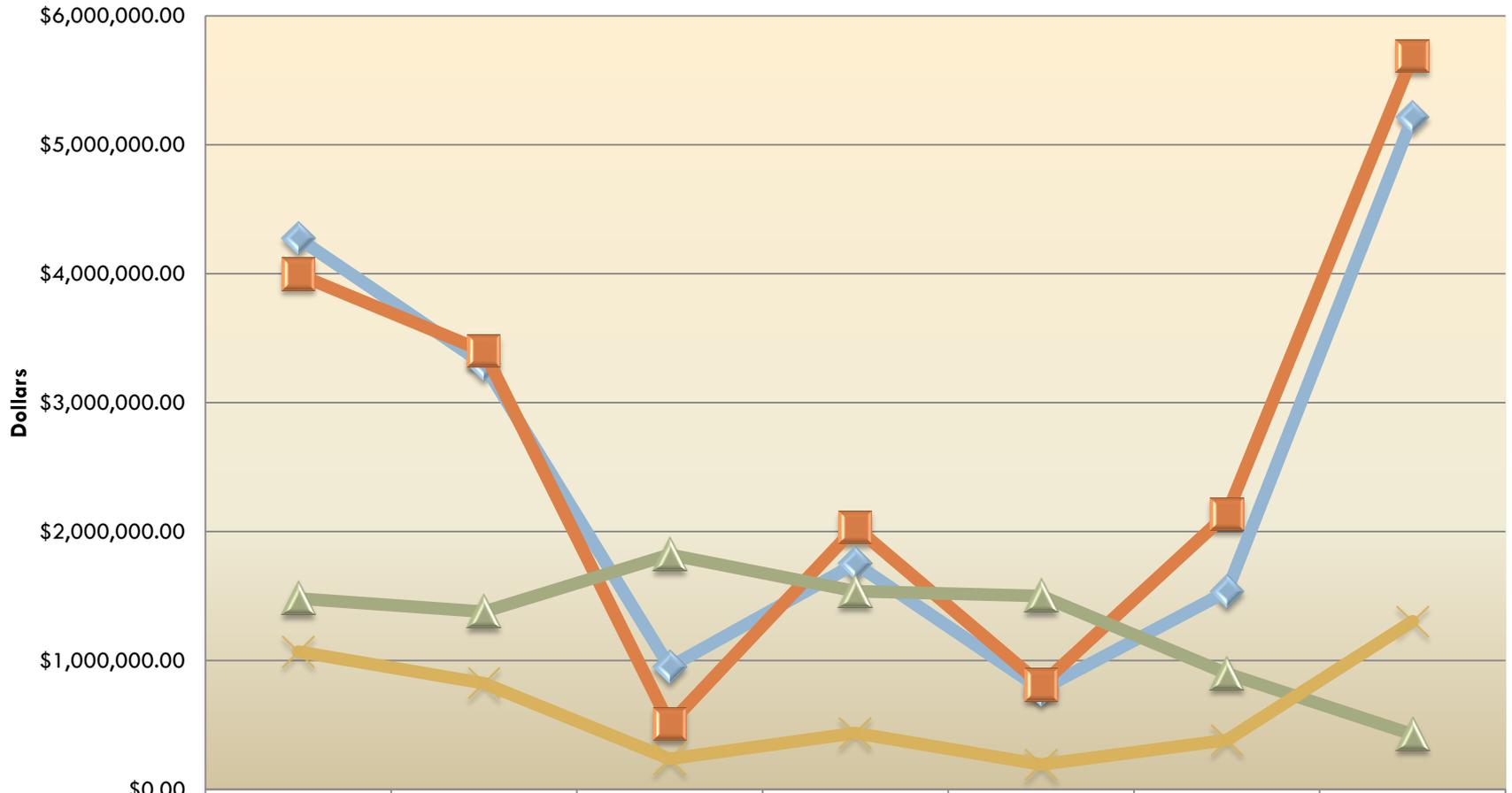
	2012	2013	2014	2015	2016	2017 Amended	2018 Proposed
Revenue	\$997,556.98	\$1,059,526.87	\$1,192,201.92	\$1,129,401.00	\$1,414,722.95	\$1,252,826.00	\$1,261,496.00
Expense	\$1,016,264.24	\$941,396.03	\$1,088,289.65	\$1,172,844.96	\$1,208,504.11	\$1,400,658.14	\$1,313,463.00
Balance	\$147,318.56	\$265,449.40	\$369,361.67	\$325,917.71	\$532,136.55	\$384,304.41	\$332,337.41
Targeted Fund Balance	\$249,389.00	\$264,882.00	\$298,050.00	\$282,350.00	\$353,681.00	\$313,207.00	\$315,374.00

2018 Budget: Capital Items

- Equipment – Dispatch Upgrade, Executime
- Vehicles – Arborist, Ambulance Remount, Fire Utility Vehicle, Police Cruiser, Street Sweeper Lease, Refuse Truck Retrofit, Sign Truck.
- Reserve Funding (Fire Engine)
- Debt (Municipal Court, Central Business District, Community Center)

4029 Street Repair

To account for transfers from income tax to pay for major repair of primary and secondary streets within the City.



	2012	2013	2014	2015	2016	2017 Estimated	2018 Proposed
Revenue	\$4,275,532.66	\$3,297,499.44	\$948,939.11	\$1,752,295.30	\$774,530.72	\$1,535,072.00	\$5,215,326.00
Expense	\$3,995,064.40	\$3,398,744.89	\$507,442.46	\$2,034,381.60	\$811,886.80	\$2,136,865.99	\$5,687,090.00
Balance	\$1,480,468.02	\$1,379,222.57	\$1,820,719.22	\$1,538,632.92	\$1,501,276.84	\$899,482.85	\$427,718.85
Targeted Fund Balance	\$1,068,883.00	\$824,375.00	\$237,235.00	\$438,074.00	\$193,633.00	\$383,768.00	\$1,303,832.00

Conclusion

- Budget provides continuity of service
- Plans for the future
 - CAP
- Capital expenditures
- Presents future financial cautions



□ **QUESTIONS ?**

THANK YOU

