

**RESOLUTION 08-2017-01**

**AUTHORIZING THE UTILITIES DIRECTOR TO TRANSFER APPROXIMATELY 2.0 ACRES IN BELLARD BUSINESS PARK TO THE BOWLING GREEN COMMUNITY DEVELOPMENT FOUNDATION**

**WHEREAS**, by ordinance #7985, the city of Bowling Green agreed to purchase property known as the Innovative Technology Park (ITP) and Bellard Business Park from the Bowling Green Community Development Foundation (BGCDF); and

**WHEREAS**, the BGCDF would continue to market the property and upon the sale of property the City would receive a credit of approximately \$11,000 per acre sold towards the City's annual BGCDF dues; and

**WHEREAS**, the BGCDF has a buyer of approximately 2.0 acres in Bellard Business Park and leaving approximately 3.1 acres to be sold in the future; now therefore

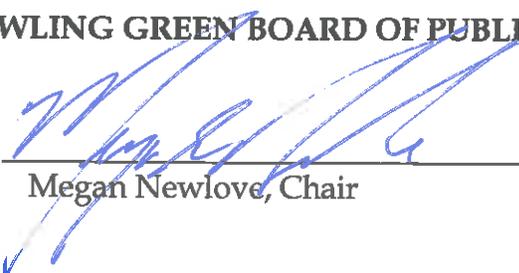
**BE IT RESOLVED** by the Bowling Green Board of Public Utilities, a majority of its members thereto concurring, that the Utilities Director is authorized to transfer approximately 2.0 acres to the BGCDF, as previously described, in exchange for a credit towards the City's annual BGCDF dues; and

**BE IT FURTHER RESOLVED**, that the Bowling Green City Council is hereby respectfully requested to concur in the Board of Public Utilities action by granting the necessary legislative approval.

**ADOPTED** this 14<sup>th</sup> day of July 2017

**ATTEST:**

**BOWLING GREEN BOARD OF PUBLIC UTILITIES**

By:   
Megan Newlove, Chair

By:   
Michael Frost, Secretary