

1. Resolutions

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RESOLUTION 05-2022-01

AUTHORIZING THE UTILITIES DIRECTOR TO TRANSFER APPROXIMATELY
1.35 ACRES IN THE INNOVATIVE TECHNOLOGY PARK TO
BOWLING GREEN ECONOMIC DEVELOPMENT

WHEREAS, The City of Bowling Green has worked in partnership with Bowling Green Economic Development (BGED) for many years to encourage economic development, job creation, and utility sales growth; and

WHEREAS, the City of Bowling Green owns property for industrial and economic development purposes in the Innovative Technology Park; and

WHEREAS, BGED has an interested buyer of approximately 1.35 acres of part of B07-511-280000013000 in order to expand an existing facility located west of the property; and

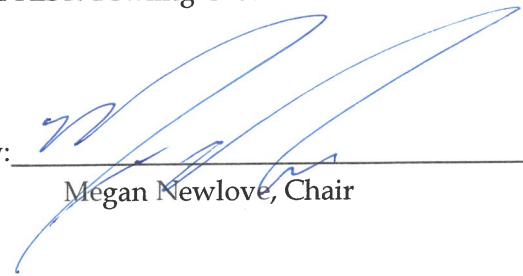
WHEREAS, the City will create a 15' utility easement across the frontage of the 1.35 acres in order to extend future utilities in the Park; and

WHEREAS, the City will transfer the property to BGED and upon the sale of property, the City will receive a credit of \$10,000 per acre towards the City's annual BGED dues in the next budget year, which will be approximately \$13,500 for this transfer; now therefore

BE IT RESOLVED, a majority of the Bowling Green Board of Public Utilities authorizes the Utilities Director to transfer approximately 1.35 acres to BGED, in exchange for a credit towards the City's annual BGED dues in the next budget year.

ADOPTED this 23rd day of May 2022

ATTEST: Bowling Green Board of Public Utilities

By: 
Megan Newlove, Chair

By: _____
Andy Wagner, Secretary